

# An Accounting Solution You Can Count On

To streamline processes and increase profitability, many construction companies are investing in software to manage business more efficiently, cut costs, and improve productivity.



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**It's time to be more mindful about business management and take action to improve it.**

But choosing the right software that fits your business is an important decision. You need a software solution that lets you control and analyze important data, simplify workflow, know where every penny is going (and why!), and identify opportunities for new revenue.

If your current system falls short of meeting those critical factors for success, then every minute you continue to spend using that system is another minute where profit is leaking out of your business.

When using generic, off-the-shelf software and a collection of spreadsheets to manage accounting, construction businesses suffer inaccuracy and face daily frustrations. It's an inadequate system that requires redundant data entry, time-consuming steps to find the data, and wasted energy to compile reports.

However, by utilizing job cost accounting software tailored to the needs of construction, you can eliminate inefficiencies, inaccuracies, and other obstacles to reaching your optimal profitability!

You'll be equipped to effectively manage financials, control cash flow, increase accuracy, and make timely, confident decisions.

**A comprehensive job cost accounting solution will provide you with:**

- » Accurate data in real time
- » Ability to easily create, track, and manage change orders
- » Efficiently handle complex construction payroll scenarios
- » Comprehensive reporting at your fingertips
- » Tools to bill equipment usage to projects
- » All accounting applications (AP, AR, GL, Payroll, Purchase Orders) in a seamless system

*What will your day demand?*

*Can you afford to continue managing accounting with inadequate methods?*



Read our **six reasons** to determine if you're ready for a construction accounting software solution.

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## An Accounting Solution You Can Count On

» **Reason 1:** You want to have accurate information, gain control of financials, and increase profitability.

You'll experience seamless workflow across all financial processes and gain peace of mind with data integrity and reliable audit trails. With daily job costing, you'll manage with true information and see which jobs are making money. Plus you will be able to spot discrepancies and errors, prevent potential financial losses, and improve financial stability for long-term benefit. Straightforward reporting helps you improve decisions to maximize profitability.

» **Reason 2:** You want to manage change orders to improve control and maximize revenue.

For the inevitable changes that arise during project execution, you need a solution that allows you to easily create change order requests and owner's change orders, as well as track and manage them efficiently. Stop losing money with unbilled materials and labor; never lose track of outstanding requests; and pursue all profitable opportunities on every job.

» **Reason 3:** You need automated, comprehensive reporting for Job Bonding and Work in Progress Reporting.

In this economy, banks and bonding companies require special reports of your ongoing projects. Construction accounting software can automate comprehensive reporting, including WIP and Bonding. There is no longer a need to have your CPA create these reports for you, as the information is always up to date and historical detail is maintained for a tight audit trail. You'll enjoy quick access to all the information and analysis that your construction company needs to succeed.

**Only you will know when the time is right to make the move from a system of spreadsheets and unsatisfactory software.**

**But we offer these six reasons to help determine if a construction accounting solution is the right fit for you.**



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» **Reason 4:** You want to streamline billing processes to improve cash flow.

Only a solution that handles the many special requirements of construction billing can give you confidence that commitments and payments are processed efficiently and accurately. With job cost accounting software, you can minimize questions and disputes, monitor accounts receivable, and pursue timely collections. You'll have detailed cost tracking and committed cost reporting, plus the solution will automatically handle correct retention tracking. You'll be able to manage procurement efficiently, understand true job costs, stop overspending, and maximize purchasing power.

» **Reason 5:** You need to handle complex payroll scenarios, such as certified payroll, workers' compensation, and unions.

By using job cost accounting software, you will no longer need to keep separate spreadsheets to track your important construction payroll information. The solution will allow you to efficiently process, manage, and report simplified and certified construction payrolls. Finally, a construction accounting solution will record work and calculate earnings, benefits, fringes, insurance liabilities, and taxes; and of course, print checks and automatically update all costing and financial records!

**You'll be able to manage procurement efficiently, understand true job costs, stop overspending, and maximize purchasing power.**



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» **Reason 6:** You want to track usage of equipment and bill as costs against your projects.

Many construction companies overlook their operational area of equipment management because the relevant data is difficult to track, collect, and report. However with construction accounting software, you can track each piece of equipment and capture usage as costs and then bill to each project. You'll have a true picture of your project costs against budget, so you can profitably manage this capital-intensive part of your business. Plus utilization reporting helps you maximize use of equipment. Try doing all that with a mess of spreadsheets.

*Do these sound like reasons you can relate to? Then it's time to get an accounting solution that's tailored for construction.*

Learn how a Viewpoint job cost accounting software solution can help your business. Call **800-688-8226** for more information or to see a demonstration.

**You'll have a true picture of your project costs against budget, so you can profitably manage this capital-intensive part of your business.**



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